

## Summary of Return on Investment

The table below is a primary list of stocks that I traded using Warren's patterns (triangles, horizontal lines, etc.) with the exception of the "Post-Peak Bounce" which is a pattern that I observed in my studies. The section on the left represents actual trades – the section on the right represents the possible outcomes if I had been more patient (waited longer to sell the stock).

Actual Trade History - Selections Made Based On Pattern Types						Projected ROI if I had been patient and waited longer before selling	
Investment Year	% Return on Investment (ROI)	Company	Investment Time Period	Investment Rounds of Same Stock	Pattern Type	Projected % ROI	Investment Time Period
1992	159.2	CAL	6 months		Triangle	258.6	47 months
1998	117.3	CIR	6 months		Triangle	set random neg	20
1998	108.5	LSI	7 months		Triangle	961.6	19 months
1992	72.4	PSX	21 months		Horz / Parallel lines	244.8	35 months
1992	71.3	CLK	8 months		Triangle	358.7	31 months
1998	66.3	ANCR	6 months	ANCR - Round 1	Triangle	2016.5	15 months
1999	64.7	ANCR	1 month	ANCR - Round 3	Triangle	402.7	6 months
2000	56.6	ANCR	1 week	ANCR - Round 6	Post-Peak Bounce	154.0	3.5
1998	47.3	MU	1 month	MU - Round 2	Triangle	704.3	23 months
2000	37.8	ANCR	2 weeks	ANCR - Round 7	Post-Peak Bounce	80.2	3 months
1990	36.2	MHS	6 months		Triangle	set random neg	22
1999	35.3	AGAM	1.5 months	AGAM - Round 1	Triangle	441.2	53 months
1992	31.8	BNS	17 months		Downward Parallel Lines	154.5	52
1998	24.4	BCU	12 months		Diverging Triangle	set random neg	26
1992	21.0	ABF	4.5 months		Horz / Parallel lines	148.7	19 months
2000	18.5	AGAM	3 weeks	AGAM - Round 3	Triangle	581.5	40 months
1998	13.3	MU	1 month		Triangle	687.2	22 months
1992	12.8	PIN	20 months		Horz / Parallel lines	set random neg	28
2000	10.8	PLC	2 weeks	PLC - Round 1	mini-Triangle	set random neg	30
1991	9.4	GCN	2 months		Triangle	140.3	22 months
2000	6.4	ANCR	1 week	ANCR - Round 5	Post-Peak Bounce	66.3	4 months
1999	5.6	ANCR	2 weeks	ANCR - Round 2	Triangle	902.7	7 months
1992	4.3	E	13 months		Downward Parallel Lines	set random neg	32
1993	0.7	OXY	12 months		Triangle	43.2	37 months
2000	-0.5	ANCR	1 week	ANCR - Round 4	Post-Peak Bounce	37.0	1 month
2000	-0.8	EMLX	2 months		Post-Peak Bounce	286.9	9 months
1998	-1.1	STAT	1 week	STAT - Round 2	Triangle	33.3	7 months
1993	-2.8	KLM	14 months		Triangle	39.0	24 months
1999	-4.0	BA	2 weeks		Triangle	99.3	23 months
2000	-4.5	PLC	1 week	PLC - Round 2	mini-Triangle	set random neg	34
2000	-5.7	UNM	1 month		Post-Peak Bounce	127.1	16 months
2000	-7.2	AGAM	2 months	AGAM - Round 4	Triangle	966.8	38 months
1993	-9.1	TSK	12 months		Triangle	287.9	43 months
2000	-9.2	DGII	2 months		Triangle	161.2	56 months
1993	-9.4	AMH	1 week	AMH - Round 2	Horz / Parallel lines	88.7	25 months
1993	-12.0	RHR	14 months		Triangle	160.9	58 months
1998	-12.5	STAT	12 months	STAT - Round 1	Triangle	119.0	28 months
1996	-12.7	RDUS	1.5 months		Triangle	set random neg	36
1994	-13.0	OHM	7 months		Downward Parallel Lines	set random neg	38
1999	-16.4	AGAM	1.5 months	AGAM - Round 2	Triangle	398.4	50 months
1993	-17.6	JR	14 months		Triangle	49.7	25 months
1992	-21.9	AMH	15 months	AMH - Round 1	Horz / Parallel lines	56.3	30 months

All of these ROI numbers can be validated with each of the stock documents shown in the same section on the company website. Each stock document has a detailed description of the investment and includes original stock charts and copies of the stock purchase and sell transaction receipts.

Note: The occasional “set random neg” comment on the right side of the table is for use with the plotting algorithm. In these cases there was no information available regarding the future of that particular stock – so the assumption was that it would have been sold at a loss – no worse than -25%. The algorithm generates a random value between 0 and -25 and assign it to that stock for the month interval (number of months that the stock was held) given in the table.

## Plotted Return on Investment Data

The “Return on Investment” – ROI – numbers from the left side of the preceding table, that is, the actual ROIs, are shown graphically below in Figure 1. The dotted line represents the ROI for an average mutual fund – this is to give perspective over time. Stock symbols with a dash and then a number represent a particular investment round. For example, “ANCR – 3” represents the 3<sup>rd</sup> investment round in ANCR (Ancor Communications).

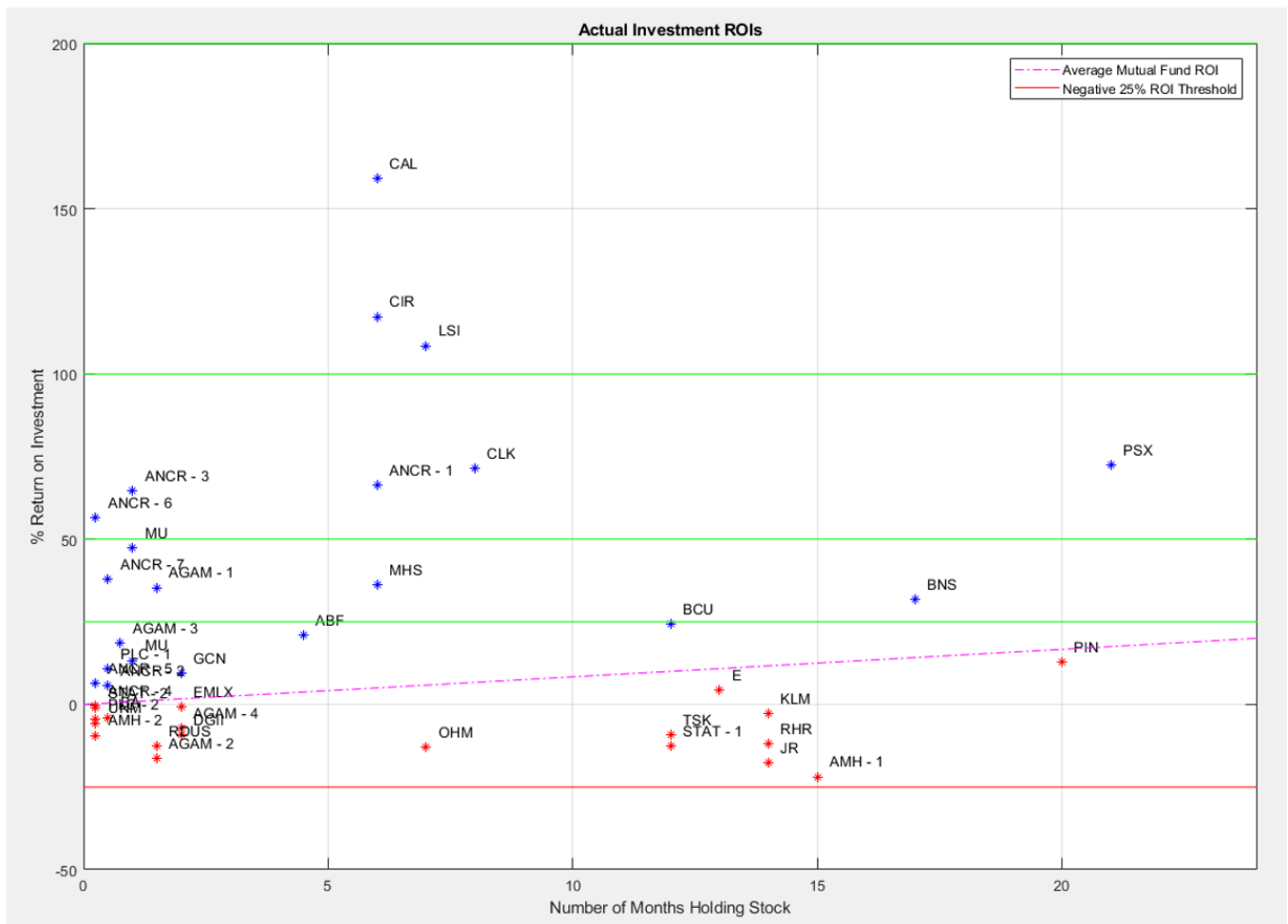


Figure 1 – Actual Return on Investment

The ROI numbers from the right side of the preceding table, that is, the potential ROIs had I been more patient and held on to these stocks for a longer period of time, are shown graphically below in Figure 2. These ROI numbers represent peak values or when the company was acquired (for the latter case, the ROI is based on the share price paid for the acquired company).

Note that only the ROIs up to 500% are shown (because of resolution) – in reality there were several stocks that performed far higher and thus the full resolution is shown in Figure 3.

The dotted line represents the ROI for an average mutual fund – this is to give perspective over time.

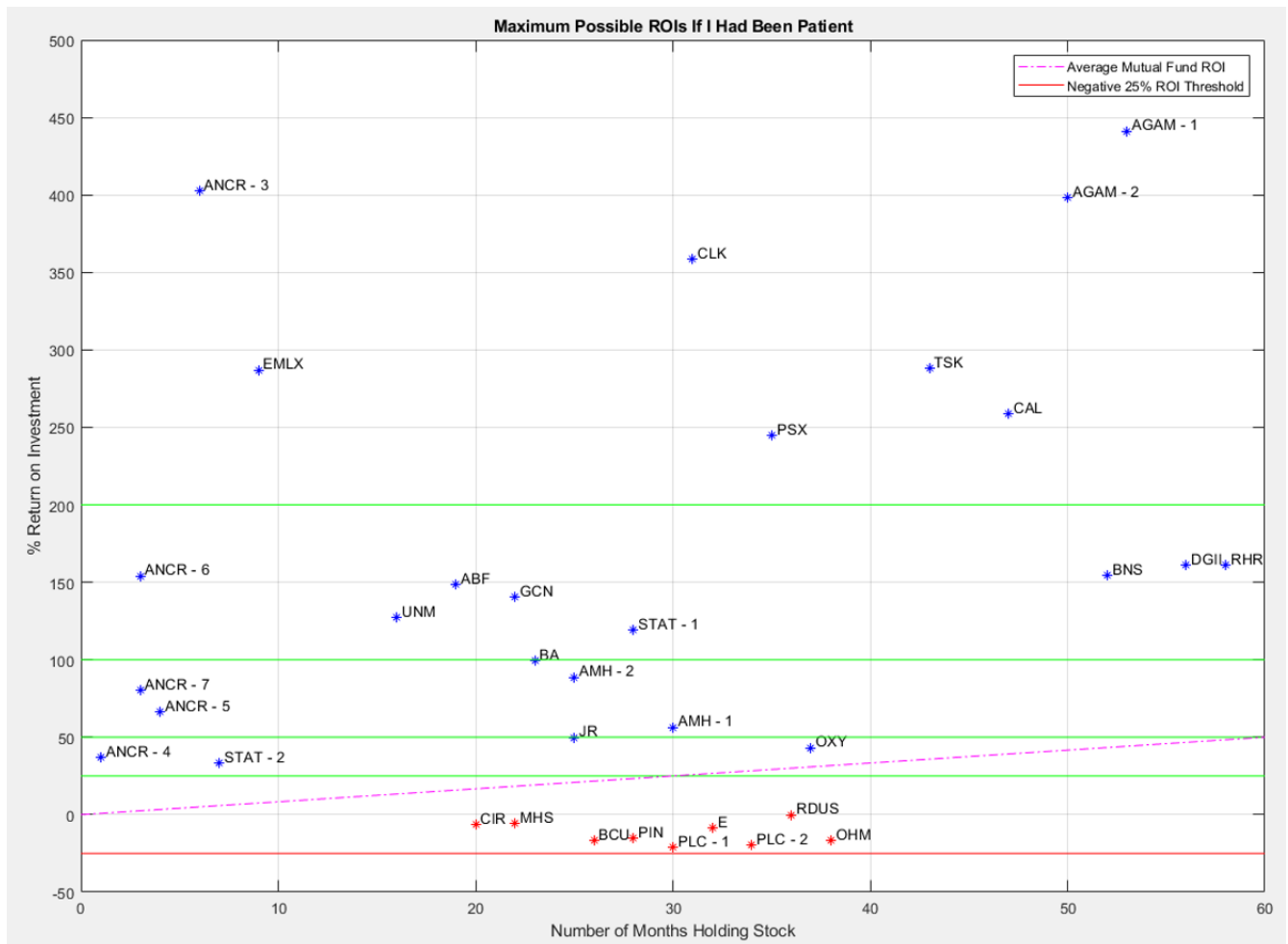


Figure 2 – Potential Return on Investment – Only ROIs Below 500% are Shown

Figure 3 – shown below, shows the same data as the preceding Figure 2 with the exception that all of the ROIs are visible – a couple of which exceed 950%.

The dotted line represents the ROI for an average mutual fund – this is to give perspective over time.

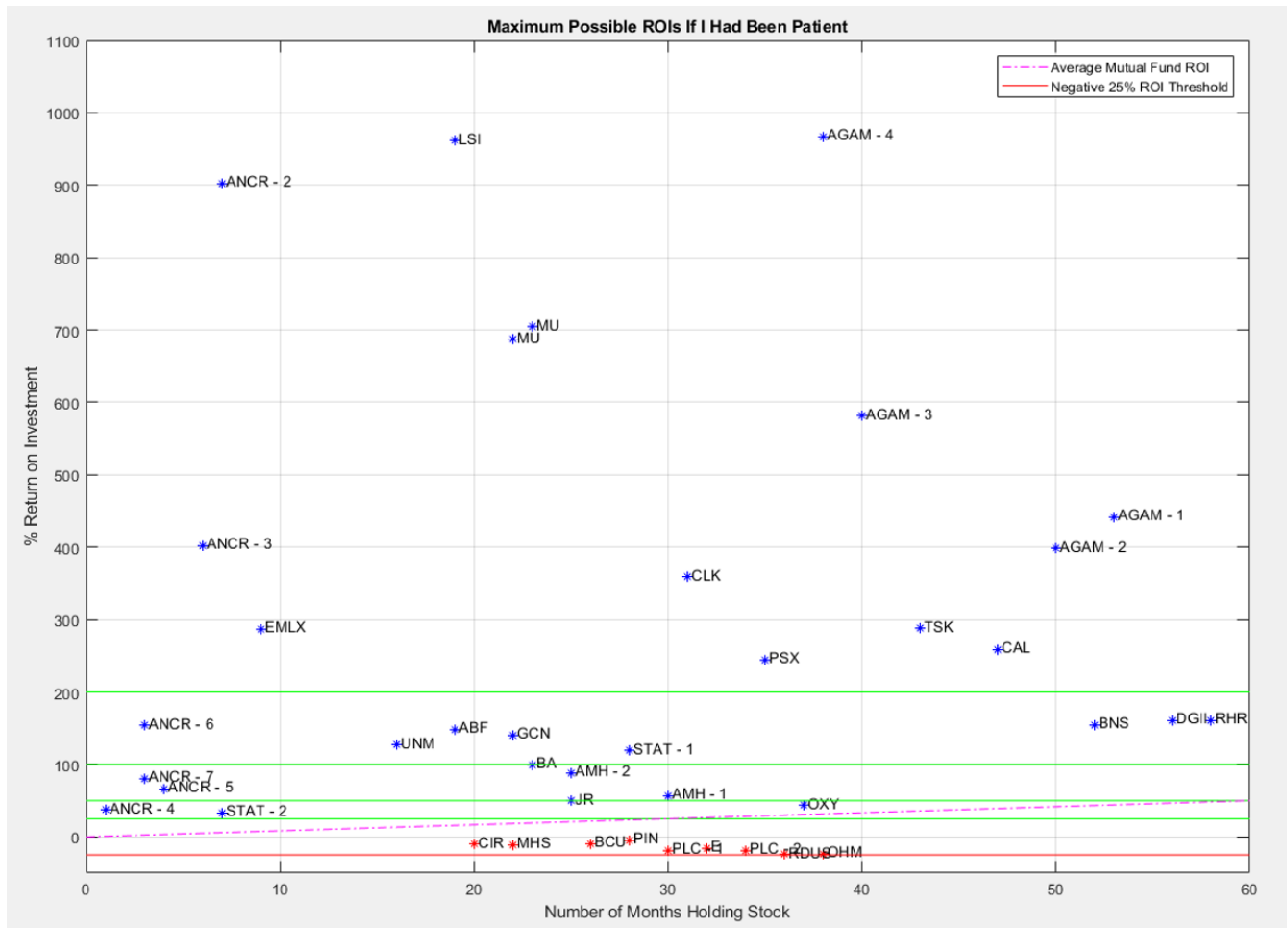


Figure 3 – Potential Return on Investment – All ROIs are Shown